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Improvement in Malacca employment rate



The Sun, Malaysia

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Improvement in Malacca employment rate

MALACCA: The unemployment rate in Malacca recorded a decrease to 2.6% in the third quarter of this year, compared with 3% during the corresponding period last year, the state assembly was told yesterday.

State Unity, Information, Human Resources and Consumer Affairs Committee chairman Ngwe Hee Sem said based on a study by the Statistics Department, the number of unemployed individuals in Malacca dropped to 12,100 in the same period this year compared with 13,800 in the corresponding period the previous year.

'Malacca is always optimistic about opening new job opportunities through the state development agenda such as the Melaka Waterfront Economic Zone, which is a new

'big move' and a game changer." "Through this project, as many as 1,000 new job opportunities can be created, thus increasing the income of the locals and reducing the unemployment rate in the state," he said in response to a question by Adly Zahari (PH-Bukit Katil) on the unemployment rate.

Ngwe said the state government would also upgrade existing tourism products and implement new development projects such as the Malacca Marine Park on Pulau Undan and business zones in line with the Malacca Free Trade initiative to create more new business opportunities.

He said the state government also placed the development of future talent as a policy

catalyst through the 12th Malaysia Plan as the country, as well as the state, needed highly skilled human capital to meet the needs of the growing market and economy.

He added that the education sector and Technical and Vocational Education and Training (TVET) would also be empowered through the improvement of accreditation, recognition and certification to meet the requirements of the Industrial Revolution 4.0. "A rating system for TVET institutes will be

introduced, with the distribution of allocations based on a number of components that include marketability, the wage rate for graduates, as well as industry implementers collaboration and initiatives," he said. - Bernama



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SUMMARIES

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